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For Immediate Release

Jubilee Industries Holdings' 1HFY2019 EBITDA excluding foreign exchange loss strengthens by 52.4% to S\$3.1 million

- 1HFY2019 revenue stayed resilient, increased marginally by 1.1% to S\$88.4 million year-on-year ("y-o-y")
- Jubilee successfully improves gross profit margin from 6.4% for 1HFY2018 to 8.4% for 1HFY2019, hence growing its 1HFY2019 gross profit by 32.9% to S\$7.4 million
- Jubilee's 1HFY2019 net profit triples to S\$2.5 million

Singapore, 13 November 2018 – Catalyst-listed Jubilee Industries Holdings Ltd (千禧业科技公司) ("Jubilee" or the "Company", and together with its subsidiaries, the "Group"), a one-stop service provider of electronic components, mould design and fabrication as well as precision plastic injection moulding, tripled its net profit for its first six months ended 30 September 2018 ("1HFY2019") to S\$2.5 million.

The Group's 1HFY2019 revenue increased marginally by 1.1% y-o-y to S\$88.4 million. Jubilee's Mechanical Business Unit ("MBU") successfully increased its 1HFY2019 revenue by 92.5% y-o-y to S\$7.7 million. The Group's Electronics Business Unit ("EBU") continues to be Jubilee's main revenue driver, contributing approximately 91.3% of the Group's revenue in 1HFY2019.

Gross profit increased from S\$5.6 million in 1HFY2018 to S\$7.4 million in 1HFY2019, representing an increase in gross profit margin of 2.0% to 8.4%. The increase was attributable to leaner manufacturing with tighter control on direct overheads and selection of products with higher margin and commission.

Jubilee's 1HFY2019 earnings before interest, taxes, depreciation and amortisation ("EBITDA") excluding foreign exchange loss increased by 52.4% y-o-y to S\$3.1 million from S\$2.1 million for 1HFY2018, reflecting the Group's stronger operational performance.

The Group's continued progress is reflected in its growing net asset value ("NAV") per ordinary share which stood at 4.05 cents as at 30 September 2018 as compared to 3.36 cents as at 31 March 2018.

Commenting on the Group's current performance and its outlook in the next 12 months, Jubilee's Non-Executive Chairman, Mr Terence Tea, said, "Ongoing trade tensions have prompted companies to consider shifting their production to Southeast Asia. Consequently, Jubilee has received more enquiries from potential customers, some of which have materialised into new orders.

We are encouraged by the positive results as we continue to focus on higher margin products, efforts to improve the Group's machine utilisation rates and enhancing our product mix. The Group will continue to pursue growth opportunities through strategic acquisitions, capacity expansion and new product lines."

The Group's recently completed acquisition of Honfoong Plastics Industries Pte. Ltd. ("Honfoong") adds significant plastic injection moulding capacity to Jubilee's operations. The acquisition also gives Jubilee access to new markets beyond its traditional territories of Malaysia and China, setting the stage for further growth.

According to the Semiconductor Industry Association¹, worldwide sales of semiconductors reached US\$122.7 billion in third quarter of 2018, 13.8% higher than Q3 of 2017. In addition, the global injection moulded plastics market size is expected to reach US\$496.2 billion by 2025, according to a report by Grand View Research². Amidst the positive industry outlook, Jubilee remains committed to prudent management as the Group forges ahead with plans to maximise growth opportunities and build sustainable value for shareholders.

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About Jubilee Industries Holdings Ltd (千禧业科技公司)

Established in 1993 and listed on SGX-Catalist since 10 July 2009, Jubilee Industries Holdings Limited ("Jubilee" or the "Group") is a one-stop service provider with two main business segments:

1. Mechanical Business Unit ("MBU"), which is engaged primarily in precision plastic injection moulding ("PPIM") and mould design and fabrication ("MDF") services (Mechanical Segment); and
2. Electronics Business Unit ("EBU"), which distributes integrated electronic components.

Headquartered in Singapore, Jubilee's production facilities span across Malaysia and Indonesia. Jubilee's products are sold to customers in the United States, the People's Republic of China, Singapore, India, Indonesia, Malaysia, Vietnam and various European countries.

For more information, please visit <http://www.jihldgs.com/>

¹ [Semiconductor Industry Association, Oct 2018](#)

² [Grand View Research, Feb 2018](#)

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