



For Immediate Release

Jubilee Industries Holdings stages a full year turnaround with net profit of S\$1.1 million for FY2018

- **FY2018 is a turnaround time for the Group**
- **Net profit of S\$1.1 million in FY2018 compared to a net loss of S\$7.5 million in FY2017**
- **Revenue rose to S\$160.0 million in FY2018 from S\$108.8 million in FY2017 due to improved performance for both the mechanical and electronics segments**

Singapore, 30 May 2018 – Catalyst-listed Jubilee Industries Holdings Ltd (“**Jubilee**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) today announced its unaudited full year results for the financial year ended 31 March 2018 (“FY2018”). The Group has achieved a net profit after tax of S\$1.1 million for FY2018 compared to a net loss of S\$7.5 million FY2017.

Financial Highlights

S\$ million	FY2018	FY2017	Change (%)
Revenue	160,006	108,758	47.1
Gross profit	7,969	3,714	114.6
Profit/(Loss) before income tax	1,083	(7,482)	n.m.*
Net profit/ (loss) after income tax	1,063	(7,482)	n.m.*

*denotes not meaningful

The Group’s revenue of S\$160.0 million in FY2018 was underpinned mainly by the growth in its Electronic Business Unit (“EBU”), which contributed S\$151.8 million to the Group’s top-line. Underpinning the contribution to the EBU was the Electronic Components

Distribution business held under its wholly-owned subsidiary WE Components Pte Ltd, which saw healthy sales of product lines from Hynix, Semco and NeoPhotonics Corporation. The remaining S\$8.2 million of revenue came from its Mechanical Business Unit (“MBU”), which supports key customers such as Flextronics, Philips, Meiban and Honda.

Gross profit was S\$8.0 million in FY2018, which translates into a gross profit margin of 5.0%. This is higher than the gross profit margin of 3.4% recorded in FY2017. The improvement was due mainly to its focus on higher margin product mix.

Commenting on the Group’s performance, Jubilee’s Non-Executive Chairman, Mr Terence Tea said, **“We are delighted with the positive turnaround of results. We will continue to focus on higher margin products and aim for greater cost efficiencies in our operations. With rising demand in the global electronics and semiconductor equipment markets, we expect to ride on this trend to achieve greater heights for our businesses.”**

Outlook

Worldwide semiconductor revenue is forecast to reach US\$451 billion in 2018, which is 7.5% higher than the US\$419 billion forecast for 2017, according to Gartner, Inc¹. The favourable market conditions for memory sectors are also expected to continue in 2018, with price increases for both DRAM and NAND flash memory among the factors driving the positive forecast, according to Gartner, Inc.

Against this favourable industry backdrop, the Group expects its EBU’s performance to improve further in 2018. The top four product lines under EBU’s distribution segment include Hynix, Samsung Electro-Mechanics, Renesas and NeoPhotonics. The Group will continue to focus on improving its product mix to increase margin and profitability.

As for the MBU, the Group is focused on improving its machine utilisation rates for its Precision Plastic Injection Moulding business particularly in Malaysia to achieve greater operational efficiency.

The Group will continue to seek opportunities to expand its facilities and capabilities to cater to the expected increase in demand for its mechanical business products.

¹ <https://www.gartner.com/newsroom/id/3845163>

About Jubilee Industries Holdings Ltd (千禧业工艺控股公司)

Established in 1993 and listed on SGX-Catalist since 10 July 2009, Jubilee Industries Holdings Limited (“Jubilee” or the “Group”) is a one-stop service provider of electronics components, precision plastic injection moulding (“PPIM”) and mould design and fabrication services (“MDF”).

Jubilee’s two main business segments are:

1. Mechanical Business Unit (“MBU”), which is engaged primarily in precision plastic injection moulding (“PPIM”) and mould design and fabrication (“MDF”) services (Mechanical Segment); and
2. Electronics Business Unit (“EBU”), which distributes integrated electronic components.

Headquartered in Singapore, Jubilee’s production facilities span across Malaysia, with plans for new facilities in Batam, Indonesia, as well. Jubilee’s products are sold to customers in the United States, the PRC, Singapore, India, Indonesia, Vietnam, Europe and Malaysia.

For more information, please visit <http://www.jihldgs.com/>

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