



For Immediate Release

Jubilee Industries Holdings increases shareholdings in Malaysian associate, EG Industries Berhad

- Jubilee Industries Holdings is a one-stop service provider of electronics components (Electronics Business Unit “EBU”), as well as precision plastic injection moulding and mould design and fabrication services (Mechanical Business Unit “MBU”).
- EG Industries Berhad is a leading Electronic Manufacturing Services (“EMS”) and Vertical Integration provider for world-renowned brand names of electrical and electronic products listed on Bursa Malaysia.
- Jubilee acquired 3,498,900 ordinary shares of EG Industries Berhad for a consideration of RM1.95 million.
- Jubilee acquired additional stake in EG Industries for long-term prospects and growth of its EBU and MBU in view of improved global demand for electronic products.

Singapore, 12 March 2018 – Catalyst-listed Jubilee Industries Holdings Ltd (“**Jubilee**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that it has acquired 3,498,900 ordinary shares of EG Industries Berhad (“**EG**”) for a consideration of RM1.95 million (the “**Acquisition**”) from the open market.

EG is listed on Bursa Malaysia and is one of the world’s leading electronic manufacturing services and vertical integration provider for world-renowned brand names of electrical and electronic products for several industries including consumer electronics, ICT, medical, automotive and telecommunications. EG primary business activities include printed circuit board assembly (PCBA) and box build, which entails high and low-mix printed circuit board and backplane assembly as well as design, manufacturing, testing and shipping of completed product to end users.

Commenting on the Acquisition, Jubilee Industries Holdings’ Non-Executive Chairman, Mr Terence Tea said, “**Since our initial investment, EG has consistently achieved good financial performance and profitability. Being a key player in the downstream industry, we are pleased to acquire a higher stake in EG for the long-term prospects and growth of the Group’s EBU and MBU in view of the improved global demand for electronic products.**”

Jubilee previously held 31,215,770 shares which represented 11.72% of the capital of EG Industries. Following the Acquisition, the **Group** owns a total of 13.03% interest in EG Industries with 34,714,670 shares.

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About Jubilee Industries Holdings Ltd (千禧业工艺控股公司)

Established in 1993 and listed on SGX-Catalist since 10 July 2009, Jubilee Industries Holdings Limited (“Jubilee” or the “Group”) is a one-stop service provider of electronics components, precision plastic injection moulding (“PPIM”) and mould design and fabrication services (“MDF”).

Jubilee’s two main business segments are:

1. Mechanical Business Unit (“MBU”) - Precision plastic injection moulding (“PPIM”) and mould design and fabrication (“MDF”) services
2. Electronics Business Unit (“EBU”) - Integrated electronic component distribution services and modular design fabrication (i.e. energy meter project)

Headquartered in Singapore, the Group’s production facilities span across Malaysia and the People’s Republic of China (the “PRC”). The Group’s products are sold to customers in the United States, the PRC, Singapore, India, Indonesia, Vietnam, Europe and Malaysia.

For more information, please visit <http://www.jihldgs.com/>

Issued on behalf of Jubilee Industries Holdings Limited By RHT Communications and Investor Relations Pte Ltd

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This Press Release has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of the Press Release.

This Press Release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Press Release including the correctness of any of the statements or opinions made or reports contained in this Press Release.

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